TRUE FRIENDS

Empowering Experiences

True Friends 2022 Annual Report

A Message from Our CEO

At True Friends, we empower participants to step outside their comfort zones every day and experience things they might have never thought possible. We empower them to challenge themselves, to work toward their goals, and to believe in themselves and remind them that what they are capable of matters.

That kind of empowerment is possible because of the unique environment True Friends provides:

- Our programs offer participants a community of genuine friendships to support and encourage them.
- Our locations provide a safe, accessible space where participants are free to explore and grow on their own terms.
- Our staff are compassionate and trained to meet the unique needs of participants, which provides peace of mind for families while their loved ones are in our care.

These kinds of experiences and friendships are only possible because of the generosity of our community.

Your continued support empowers our participants as they participate in True Friends programs.

Thank you for joining us in our mission to provide life-changing experiences for children and adults with disabilities.

Sincerely,

John LeBlanc

Our Programs

True Friends programs served over 13,100 participants and guests

Camp	743 sessions serving 743 participants
Respite	122 participants through 1,522 sessions
Retreats	10,957 guests through 231 events
Team Building	1,237 guests through 13 events
Therapy & Adaptive Riding	50 participants through 1,662 sessions
Travel	5 participants through 5 sessions

Staff recruitment expanded into 14 states and 15 countries. We attended events at 47 universities.

182 volunteers enhanced True Friends programs and services by providing over 4,412 hours of time

86% of True Friends participants were return visitors

Camp Courage saw the highest number of visitors, totaling 5,231.

Over 13,100 participants were served in 2022 across all True Friends programs.

True Friends welcomed 6 Camping Together groups, serving 861 guests.

**Camping Together groups are organizations who rent our locations, while our staff provide activites and supportive services.*

Our locations welcomed 4 Partner Camp events serving 205 guests.

**Partner Camps are organizations who rent our locations, while our staff provide counselors, activities, and supportive services.*

Our Community of Support

With plans for the True Friends Camp Courage Recreation Center capital campaign in the early stages in 2022, True Friends received a significant boost for the launch with substantial grant support. The Hardenbergh Foundation gave a lead gift of $250,000, the first major commitment to the fundraising campaign. The Richard M. Schulze Family Foundation made a challenge grant offer of $250,000, matching dollar-for-dollar every capital donation and pledge True Friends received. These financial commitments and their implied endorsements put True Friends in a strong position to formally launch our capital campaign.

These two foundations have been strong True Friends supporters. The Hardenbergh Foundation has granted $400,000 in its 23 years of giving. The Schulze Family Foundation has given $330,000 in 12 years, including several challenge grants, which influenced additional donor giving.

Make a gift

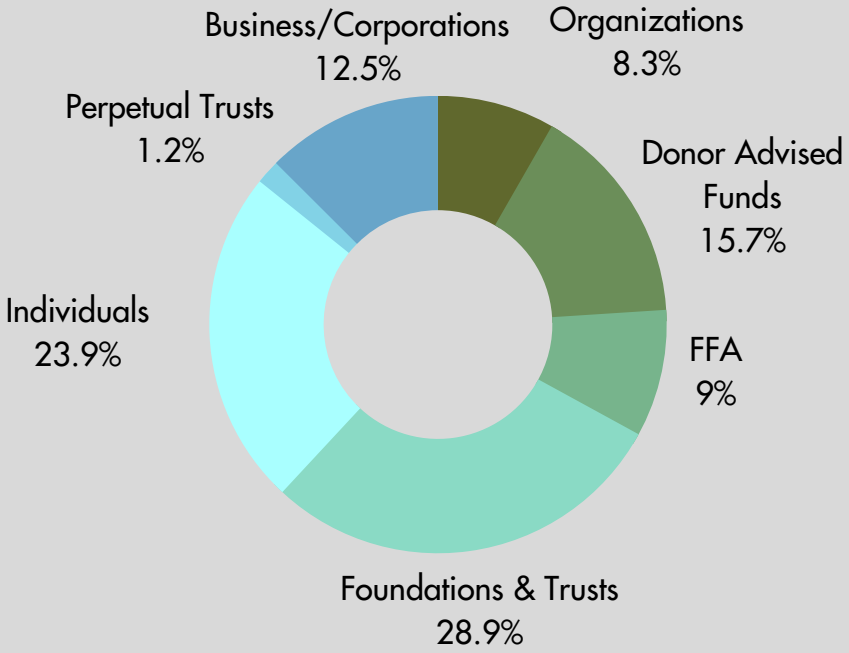
In 2022, donations to True Friends totaled

$ 2,787,246

We received 2,330 gifts from 1,623 donors

460 New Donors
$447,017 from first-time donors

Charitable Fundraising Report



Forever Friends Legacy Society

In 2022, four new members joined the Forever Friends Legacy Society by documenting their intentions to include True Friends in their estate plans. Over $319,700 was received in endowment and estate settlements including one new endowed fund. Planned gifts sustain the True Friends mission and activities. We are grateful to those who chose to make a legacy gift.

Our Finances

Assets

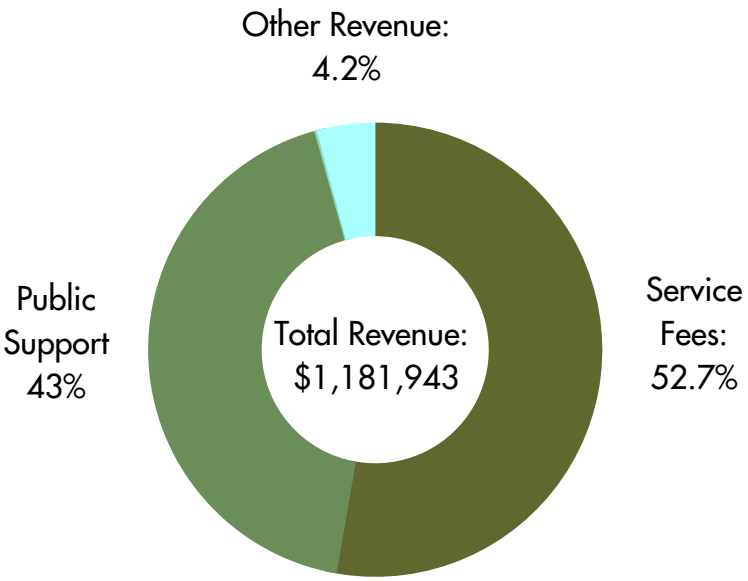
Cash	$1,322,887
AR and Deferrals	$185,965
Other Current Assets	$110,337
Total Assets	**$1,619,189**
Long Term Assets	
Investments	$9,070,374
Fixed Assets	$12,211,372
Other Long Term Assets	$16,043,483
Total Long Term Assets	**$37,325,229**
Total Assets	**$38,944,418**

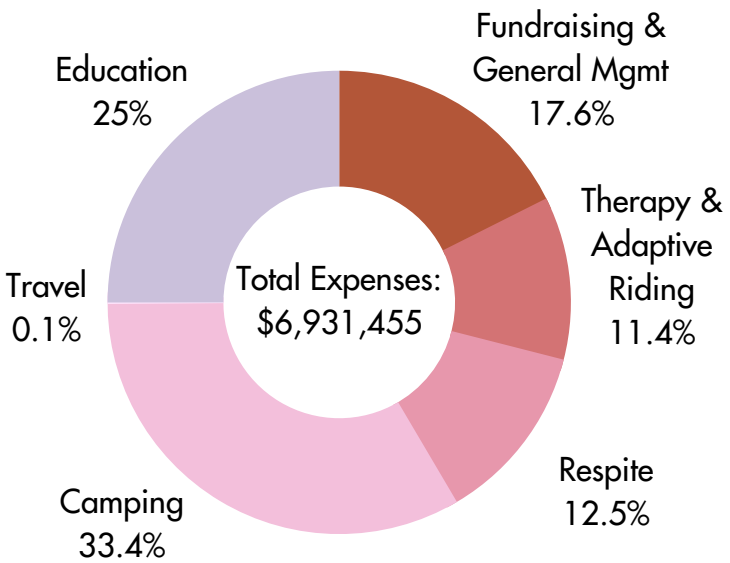
Liabilities

Accounts Payable	$89,156
Line of Credit	$0
Deferred Revenue	$502,883
PPP Loan Payable	$0
Other Current Liabilities	$125,148
Current Long-Term Debt	$17,525
Current Total Liabilities	**$781,117**
Long Term Debt	$301,052
Total Liabilities	**$1,082,169**

Fund Balance

Fund Balance Beginning of Year	$43,611,761
Change in Fund Balance	$-5,749,512
Fund Balance End of Year	$37,862,249
Total Liabilities and Fund Balance	**$38,944,418**





Notes:

- PPP Loan Forgiveness = 0
- Loss on Investment Income = $-391,273

Mission

Provide life-changing experiences that enhance independence and self-esteem for children and adults with disabilities.

Vision

A world where experiences and adventures are open to individuals of all abilities.

Diversity Statement

We strive each day to create a diversified, equitable, and inclusive environment. From the individuals and families we serve, to the guests we welcome, to those who carry out our mission, True Friends is committed to providing experiences where each individual belongs.

Values

Empowerment	We provide individuals the tools, training, and information to encourage them to make mindful and confident decisions about their own future growth.
Experience	We strive to create an authentic atmosphere of inclusion and belonging; to support independence and exploration while providing the opportunity for positive outcomes.
Integrity	We believe that how things are done is as important as what is done; thus, we are committed to honest, fair, respectful, and authentic principles.
Safety	We are committed to making safety a way of life at True Friends; ensuring a secure accessible environment, providing mindful training, and making dedicated changes to enhance our overall operations.
Sustainability	We are dedicated to continuous improvement to ensure ongoing financial, program, and infrastructure success.

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