Nonprofit Profile for True Friends Foundation

The following information is provided to assist individuals and estate planning professionals in naming True Friends Foundation, as a charitable beneficiary of a lifetime or estate gift. The True Friends Foundation exists to support the programs and services of True Friends.

Proper Designation for Gifts:	True Friends Foundation
Address:	10509 108th St. NW Annandale, MN 55302-2912
Federal Tax Identification #:	41-1645512 True Friends Foundation is a non-profit organization as defined under section 501c (3) of the Internal Revenue Service.
Types of Gifts Accepted:	Gifts under will, such as specific bequests, residual bequests, contingent bequests, or formula bequests. Also:

Insurance Beneficiary Designations
Retirement Plan Designations
Charitable Gift Annuities
Charitable Remainder Trusts
Charitable Lead Trusts
Remainder Interests in Property
Supplemental Needs Trusts Beneficiary Designations

Common Bequest Options & Language

I. Bequest of Fixed Percentage or Specific Dollar Amount

"I bequeath _____% (or the sum of $_____) to True Friends Foundation, a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine.

II. Bequest of Specific Asset

"I give, devise, and bequeath all of my right, title and interest in $_____ (here describe the property, such as 100 shares of xyz stock, or all of my United States EE and HH savings bonds, or my home located at 123 Elm Street, Anchorage, Alaska*) to True Friends Foundation, a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine.*

III. Residuary Bequest

"I give, devise, and bequeath to True Friends Foundation, a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, all the rest, residue and remainder of my estate to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine.

IV. Portion of the Residue

I give, devise, and bequeath to True Friends Foundation, a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, $_____ %_____percent) of the rest, residue and remainder of my estate to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine.

A note on beneficiary designations:

Some planned giving specialists suggest it is better to specify a percentage of your estate for an organization, rather than a specific sum. This allows your charitable giving goals to adjust with your changing life circumstances. It would be helpful for our charity to have a copy of your will once it is finalized (or at least the section pertaining to us) and the name and number of your attorney if you are using one to prepare your will. This information would be kept in strict confidence.