



**Nonprofit Profile for Friendship Foundation, Inc.**

The following information is provided to assist individuals and estate planning professionals in naming Friendship Foundation, Inc. as a charitable beneficiary of a lifetime or estate gift. The Friendship Foundation exists to support the programs and services of True Friends.

- Proper Designation for Gifts:** Friendship Foundation, Inc.
- Address:** 10509 108<sup>th</sup> St. NW  
Annandale, MN 55302-2912
- Federal Tax Identification #:** 41-1645512  
Friendship Foundation, Inc. is a non-profit organization as defined under section 501c (3) of the Internal Revenue Service.
- Types of Gifts Accepted:** Gifts under will, such as specific bequests, residual bequests, contingent bequests, or formula bequests. Also:
  - Insurance Beneficiary Designations
  - Charitable Gift Annuities
  - Charitable Lead Trusts
  - Retirement Plan Designations
  - Charitable Remainder Trusts
  - Remainder Interests in Property

**Common Bequest Options & Language**

**I. Bequest of Fixed Percentage or Specific Dollar Amount**

*"I bequeath \_\_\_\_\_ % (or the sum of \$ \_\_\_\_\_) to Friendship Foundation, Inc., a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine. If Friendship Foundation, Inc. or its successor in interest, does not exist at the time of my death, I bequeath this gift to the XYZ Charity."*

**II. Bequest of Specific Asset**

*"I give, devise, and bequeath all of my right, title and interest in \$ \_\_\_\_\_ (here describe the property, such as 100 shares of xyz stock, or all of my United States EE and HH savings bonds, or my home located at 123 Elm Street, Anchorage, Alaska) to Friendship Foundation, Inc., a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine. If Friendship Foundation, Inc. or its successor in interest, does not exist at the time of my death, I bequeath this gift to the XYZ Charity."*

**III. Residuary Bequest**

*"I give, devise, and bequeath to Friendship Foundation, Inc., a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, all the rest, residue and remainder of my estate to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine. If Friendship Foundation, Inc. or its successor in interest, does not exist at the time of my death, I bequeath this gift to the XYZ Charity."*

**IV. Portion of the Residue**

*I give, devise, and bequeath to Friendship Foundation, Inc., a Minnesota nonprofit corporation located in Annandale, MN, or its successor in interest, \$ \_\_\_\_\_ % \_\_\_\_\_ percent) of the rest, residue and remainder of my estate to be used in such manner as the Board of Directors of said charity shall, in its sole discretion, determine. If Friendship Foundation, Inc. or its successor in interest, does not exist at the time of my death, I bequeath this gift to the XYZ Charity."*

**A note on beneficiary designations:**

Some planned giving specialists suggest it is better to specify a percentage of your estate for an organization, rather than a specific sum. This allows your charitable giving goals to adjust with your changing life circumstances. It would be helpful for our charity to have a copy of your will once it is finalized (or at least the section pertaining to us) and the name and number of your attorney if you are using one to prepare your will. This information would be kept in confidence.